

TOWN OF KEARNY TENTATIVE BUDGET
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017

Fiscal Year	S c h	Description	FUNDS										Total All Funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds				
2016	E	Adopted/Adjusted Budgeted Expenditures/Expenses*	1,609,625	2,204,671	0	150,000	3,200	1,413,345	0			5,380,841	
2016	E	Actual Expenditures/Expenses**	1,304,418	158,352	0	90,000	2,784	1,173,454	0			2,729,008	
2017		Fund Balance/Net Position at July 1***	1,236,160	921,508		65,000		349,863				2,572,531	
2017	B	Primary Property Tax Levy	179,437									179,437	
2017	B	Secondary Property Tax Levy										0	
2017	C	Estimated Revenues Other than Property Taxes	1,169,053	2,129,130	0	60,000	3,200	1,404,715	0			4,766,098	
2017	D	Other Financing Sources	0	0	0	0	0	0	0			0	
2017	D	Other Financing (Uses)	0	0	0	0	0	0	0			0	
2017	D	Interfund Transfers In	204,148	9,372	0	0	0	0	0			213,520	
2017	D	Interfund Transfers (Out)	9,372	59,357	0	0	0	144,791	0			213,520	
2017		Reduction for Amounts Not Available:											
		LESS:						0				0	
2017		Total Financial Resources Available	2,779,426	3,000,653	0	125,000	3,200	1,609,767	0			7,518,066	
2017	E	Budgeted Expenditures/Expenses	1,812,919	2,528,935	0	125,000	3,200	1,612,332	0			5,982,386	

EXPENDITURE LIMITATION COMPARISON

	2016	2017
1. Budgeted expenditures/expenses	\$ 5,380,841	\$ 5,982,386
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	5,380,841	5,982,386
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 5,380,841	\$ 5,982,386
6. EEC expenditure limitation	\$ 2,041,985	\$ 2,105,430

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF KEARNY TENTATIVE BUDGET
Tax Levy and Tax Rate Information
Fiscal Year 2017

	2016	2017
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 174,907	\$ 179,437
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 120,761	\$ 179,437
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 120,761	\$ 179,437
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 115,761	
(2) Prior years' levies	5,000	
(3) Total primary property taxes	\$ 120,761	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ 120,761	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	2.1069	3.3198
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	2.1069	3.3198
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF KEARNY TENTATIVE BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2017

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 495,000	\$ 484,874	\$ 489,722
Licenses and permits			
Utility Franchise	54,490	54,490	54,490
Solicitors Licenses	295	150	150
Intergovernmental			
State Shared Income Tax	234,780	234,780	249,494
Auto Lieu Tax	99,601	102,140	103,756
State Shared Sales Tax	186,290	182,397	191,951
Charges for services			
Recreation Fees	1,667	1,670	1,670
Swimming Pool Fees	4,350	4,350	4,350
Airport Fees	5,600	5,600	5,600
Hayden Dispatch Services	22,000	22,000	22,000
Fines and forfeits			
Court Fines	10,600	8,861	9,000
Interest on investments			
Interest Income	1,130	2,088	2,100
In-lieu property taxes			
Contributions			
Voluntary contributions	12,000	12,000	12,000
Donations	10,270	10,270	10,270
Miscellaneous			
Miscellaneous	2,000	12,508	12,500
Total General Fund	\$ 1,140,073	\$ 1,138,178	\$ 1,169,053

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF KEARNY TENTATIVE BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2017**

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
DEBT SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS			
Misc. Grants/Donations	\$ 60,000	\$ 90,000	\$ 60,000
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ 60,000	\$ 90,000	\$ 60,000
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ 60,000	\$ 90,000	\$ 60,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF KEARNY TENTATIVE BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2017

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2016</u>	<u>ACTUAL REVENUES* 2016</u>	<u>ESTIMATED REVENUES 2017</u>
PERMANENT FUNDS			
Firefighters Pension Fund	\$ 3,200	\$ 2,851	\$ 3,200
	\$ 3,200	\$ 2,851	\$ 3,200
Total Permanent Funds	\$ 3,200	\$ 2,851	\$ 3,200
ENTERPRISE FUNDS			
Utilities	\$ 701,314	\$ 633,864	\$ 726,883
Sanitation	266,753	256,244	266,112
Ambulance	347,482	407,646	411,720
	\$ 1,315,549	\$ 1,297,754	\$ 1,404,715
Total Enterprise Funds	\$ 1,315,549	\$ 1,297,754	\$ 1,404,715

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF KEARNY TENTATIVE BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2017

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>4,527,276</u>	\$ <u>2,746,394</u>	\$ <u>4,766,098</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF KEARNY TENTATIVE BUDGET
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2017

FUND	OTHER FINANCING 2017		INTERFUND TRANSFERS 2017	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
HURF Fund	\$	\$	\$ 59,357	\$
Utilities Fund			70,791	
Sanitation Fund			37,000	
Ambulance Fund			37,000	
LTA Fund				9,372
Total General Fund	\$	\$	\$ 204,148	\$ 9,372
SPECIAL REVENUE FUNDS				
General Fund	\$	\$	\$ 9,372	\$ 59,357
Total Special Revenue Funds	\$	\$	\$ 9,372	\$ 59,357
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Utilities Fund	\$	\$	\$	\$ 70,791
Sanitation Fund				37,000
Ambulance Fund				37,000
Total Enterprise Funds	\$	\$	\$	\$ 144,791
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 213,520	\$ 213,520

TOWN OF KEARNY TENTATIVE BUDGET
Expenditures/Expenses by Fund
Fiscal Year 2017

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016	ACTUAL EXPENDITURES/ EXPENSES* 2016	BUDGETED EXPENDITURES/ EXPENSES 2017
GENERAL FUND				
Mayor & Council	\$ 29,085	\$	\$ 15,929	\$ 27,395
Administration	300,634		303,742	314,215
Police/Partol	542,717		376,419	553,836
Fire	45,418		51,320	95,467
PW-Parks	75,955		74,064	80,234
Attorney	30,000		30,000	36,000
Magistrate	44,671		44,162	64,502
Recreation	22,898		22,823	22,898
Library	62,431		66,569	70,832
PW-Streets	163,846		141,059	203,683
Police/Dispatch	193,788		178,330	188,593
Contingency	98,182			155,264
Total General Fund	\$ 1,609,625	\$	\$ 1,304,418	\$ 1,812,919
SPECIAL REVENUE FUNDS				
HURF-Street Maintenance	\$ 128,664	\$	\$ 131,691	\$ 151,624
LTAF-Transportation Program	15,882		6,637	9,382
Miscellaneous Grants	1,800,000			1,906,800
County Transportation Sales Tax	260,125		20,024	461,129
Total Special Revenue Funds	\$ 2,204,671	\$	\$ 158,352	\$ 2,528,935
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Misc. Grant/Pool Construction	\$ 150,000	\$	\$ 90,000	\$ 125,000
Total Capital Projects Funds	\$ 150,000	\$	\$ 90,000	\$ 125,000
PERMANENT FUNDS				
Firefighters Pension	\$ 3,200	\$	\$ 2,784	\$ 3,200
Total Permanent Funds	\$ 3,200	\$	\$ 2,784	\$ 3,200
ENTERPRISE FUNDS				
Utilities	\$ 794,029	\$	\$ 597,185	\$ 865,446
Sanitation	229,753		219,044	229,112
Ambulance	389,563		357,225	417,774
Total Enterprise Funds	\$ 1,413,345	\$	\$ 1,173,454	\$ 1,512,332
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 5,380,841	\$	\$ 2,729,008	\$ 5,982,386

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.