

**Town of Kearny Final Budget
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	2,001,623	5,634,748	0	311,000	3,200	3,171,158	0	11,121,729
2021	Actual Expenditures/Expenses**	E 2								0
2022	Fund Balance/Net Position at July 1***		550,770	215,790		23,376		8,776		798,712
2022	Primary Property Tax Levy	B 4								0
2022	Secondary Property Tax Levy	B 5								0
2022	Estimated Revenues Other than Property Taxes	C 6	2,011,727	5,646,224			3,200	3,412,177	0	11,073,328
2022	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2022	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D 9	79,594					11,168	0	90,762
2022	Interfund Transfers (Out)	D 10	11,168	59,347				20,247	0	90,762
2022	Reduction for Amounts Not Available:									
2022	LESS: Amounts for Future Debt Retirement:									0
2022	Future Capital Projects									0
2022	Maintained Fund Balance for Financial Stability									0
2022	_____									0
2022	_____									0
2022	Total Financial Resources Available		2,630,923	5,802,667	0	23,376	3,200	3,411,874	0	11,872,040
2022	Budgeted Expenditures/Expenses	E 13	2,630,923	5,802,667	0	23,376	3,200	3,411,874	0	11,872,040

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2021	2022
\$	11,121,729	11,872,040
	11,121,729	11,872,040
\$	11,121,729	11,872,040

b

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Kearny Final Budget
Tax Levy and Tax Rate Information
Fiscal Year 2022**

	2021	2022
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>196,703</u>	\$ <u>201,451</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>125,976</u>	\$ <u>206,711</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>125,976</u>	\$ <u>206,711</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>120,976</u>	
(2) Prior years' levies	<u>5,000</u>	
(3) Total primary property taxes	\$ <u>125,976</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>125,976</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>2.1768</u>	<u>3.5506</u>
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>2.1768</u>	<u>3.5506</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.