

**Town of Kearny Tentative Budget
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	2,017,967	5,741,186	0	0	3,200	3,261,061	0	11,023,414
2020	Actual Expenditures/Expenses**	E 2	1,792,763	476,559	0	0	2,484	1,526,964	0	3,798,770
2021	Fund Balance/Net Position at July 1***		100,733	152,779				123,216		376,728
2021	Primary Property Tax Levy	B 4	125,976							125,976
2021	Secondary Property Tax Levy	B 5								0
2021	Estimated Revenues Other than Property Taxes	C 6	1,889,611	5,541,326	0	311,000	3,200	3,084,942	0	10,830,079
2021	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	59,357	0	0	0	0	0	0	59,357
2021	Interfund Transfers (Out)	D 10	0	59,357	0	0	0	0	0	59,357
2021	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:									0
	Future Capital Projects									0
	Maintained Fund Balance for Financial Stability									0
										0
2021	Total Financial Resources Available		2,175,677	5,634,748	0	311,000	3,200	3,208,158	0	11,332,783
2021	Budgeted Expenditures/Expenses	E 13	2,175,677	5,634,748	0	311,000	3,200	3,208,158	0	11,332,783

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2020	2021
\$	11,023,414	11,332,783
	11,023,414	11,332,783
\$	11,023,414	11,332,783

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).