(EARNY TOWN

Summary Schedule of Estimated Revenues and Expenditures/Expenses

Fiscal Year 2013

j gar	ADOPTED BUDGETED EXPENDITURES/ FXPENSES*	ACTUAL EXPENDITURES/ EXPENSES ==	FUND BALANCE/ NET ASSETS****	PROPERTY TAX REVENUES	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES	OTHER FINANCING	VANCING	INTERFUND 20	INTERFUND TRANSFERS 2013	TOTAL FINANCIAL RESOURCES AVAILABLE	BUDGETED EXPENDITURES! EXPENSES
FUND	2012	2012	July 1, 2012**	2013	2013	SOURCES	<uses></uses>	Z	<out></out>	2013	2013
1. General Fund	1,517,997	\$ 1,262,422	\$ 760,390	Primary: \$ 128,428	\$ 1,171,287	s	s	\$ 287,000	•	\$ 2,347,105	\$ 1,586,715
2. Special Revenue Funds	2,256,797	388,219	576,326	Secondary:	2,094,063				130,000	2,540,389	2,373,700
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds						9					
7. Permanent Funds	2,300	2,300	83,039		3,200					86,239	3,200
8 Enterorise Funds Available	1,276,039	1,158,567	387,160		1,320,530				157,000	1,550,690	1,320,530
9. Less: Amounts for Future Debt Retirement			50,441							50,441	
10. Total Enterprise Funds	1,276,039	1,158,567	336,719		1,320,530				157,000	1,500,249	1,320,530
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 5,053,133 \$		2,811,508 \$ 1,756,474 \$	\$ 128,428 \$	\$ 4,589,080 \$	8		\$ 287,000	\$ 287,000	\$ 287,000 \$ 287,000 \$ 6,473,982	\$ 5,284,145

2012 2013	\$ 5,053,133 \$ 5,284,145		5,053,133 5,284,145		\$ 5,053,133 \$ 5,284,145	\$ 5,561,151 \$ 5,284,145
EXPENDITURE LIMITATION COMPARISON	1. Budgeted expenditures/expenses	2. Add/subtract: estimated net reconciling items	3. Budgeted expenditures/expenses adjusted for reconciling items	4. Less: estimated exclusions	5. Amount subject to the expenditure limitation	6. EEC or voter-approved alternative expenditure limitation

The cityftown does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.
 Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF KEARNY Summary of Tax Levy and Tax Rate Information Fiscal Year 2013

		_	2012		2013
1.	Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$_	157,616	\$	161,274
2.	Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$_			
3.	Property tax levy amounts				
	A. Primary property taxes	\$_	128,500	\$	128,428
	B. Secondary property taxes	_			
	C. Total property tax levy amounts	\$_	128,500	\$	128,428
4.	Property taxes collected*				
	A. Primary property taxes (1) Current year's levy (2) Prior years' levies (3) Total primary property taxes	\$_ \$_	120,500 8,000 128,500		
	B. Secondary property taxes (1) Current year's levy (2) Prior years' levies (3) Total secondary property taxes	\$_ \$_			
	C. Total property taxes collected	\$_	128,500		
5.	Property tax rates				
	A. City/Town tax rate (1) Primary property tax rate (2) Secondary property tax rate (3) Total city/town tax rate	-	2.0793		2.0100
	B. Special assessment district tax rates Secondary property tax rates - As of the date	ecia	proposed budget wa I assessment distric	ts	for which secondary
	and their tax rates, please contact the city/tow				

^{*} Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

SOURCE OF REVENUES		ESTIMATED REVENUES 2012		ACTUAL REVENUES* 2012		ESTIMATED REVENUES 2013
ENERAL FUND	_		•		_	2010
Local taxes Sales Taxes	s	400,000	s	524,067	s	525,000
Gales Taxes	- *-	-100,000	* - -	02 1,001	* –	0001000
	=		-		=	
Licenses and permits		14.000		51,187		55,700
Utility Franchise	_	14,000 300	-	51,107	_	300
Building Permits		175	-	275	_	175
Solicitors Licenses		175		213	_	- 175
Intergovernmental		164,588		164,588		199,170
State Shared Income Tax Auto Lieu Tax		90,000	-	97,268	_	84,483
State Shared Sales Tax		147,530	-	117,880		163,059
			-		_	
Charges for services Recreation Fees		1,100		2,027		2,100
Swimming Pool Fees		5,000	•	5,000	_	5,000
Airport Fees		5,000	•	5,640	_	5,700
Hayden Dispatch Services				32,400	_	32,400
Fines and forfeits Court Fines		20,000		13,678	_	20,200
Interest on investments					-	
Interest	 	10,000		1,115	-	1,000
In-lieu property taxes					_	
					-	
Contributions						
Voluntary contributions			•		-	12,000
Pool Donation Recreation Donations			-		-	15,000
Miscellaneous		<u></u>	•		-	
Miscellaneous		50,000		50,000	_	50,000
			-		-	
Total General Fun	 	907,693	- 5	1,065,125	\$	1,171,287

^{*} Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES SPECIAL REVENUE FUNDS	_	ESTIMATED REVENUES 2012	-	ACTUAL REVENUES* 2012	_	ESTIMATED REVENUES 2013
HIGHWAY USERS REVENUE FUND HURF Revenues Interest Miscellaneous	\$ = \$	112,434 200 500 113,134	\$_ _ \$_	107,319 128 78 107,525	\$_ \$_	126,283 150 500 126,933
LOCAL TRANSPORTATION ASSISTANCE FUND LTAF Interest	\$ _ - \$	50 50	\$ _ - - \$ _	222 27 249	\$ - - \$	30
COUNTY TRANSPORTATION SALES TAX FUND County Shared Sales Tax Interest	\$ \$	156,500 500	\$ - - - - - -	74,265 289 74,554	\$_ \$_	75,000 300 75,300
MISCELLANEOUS GRANTS FUND Miscellaneous Potential Grants ADOT Airport Grant	\$_ \$	1,631,800 150,000 1,781,800	\$	178,746 178,746	\$	1,741,800 150,000 1,891,800
	\$_ - - - - -		\$ _ 		\$ S	
	\$_ -		\$_		\$_	
			•	- 2	_	
	\$_ \$_					
Total Special Revenue Funds				361,074	_	

^{*} Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
DEBT SERVICE FUNDS	2012		2013
	¢.	œ	\$
	5	Φ	
	<u> </u>		
	\$	\$	\$
	•	\$	\$
	*		
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
		\$	s
Total Debt Service Funds			\$
CAPITAL PROJECTS FUNDS	5	_ ¥	_ ¥
	•	•	gr.
	\$	\$	\$
	\$	\$	\$
	e ⁿ	œ.	¢
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	_ \$	\$
	\$	\$	\$
	-1 		
			\$
Table On that Business Freedo			\$ _ \$
Total Capital Projects Funds	\$	Ψ	_ Ψ

^{*} Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES	_	ESTIMATED REVENUES 2012		ACTUAL REVENUES* 2012		ESTIMATED REVENUES 2013
PERMANENT FUNDS						
Firefighters Pension Fund	\$	4,200	\$_	2,962	\$_ _	3,200
	\$ _	4,200	\$_	2,962	\$_ *_	3,200
	\$		\$_		\$_ _	
	\$_ _		\$		\$_ \$_	
	\$_ _		\$		\$_	
	\$_ *_		\$		\$_ *_	
	\$_ _		\$		\$_	
					\$_ \$_	
Total Permanent Funds ENTERPRISE FUNDS	\$_	4,200	\$	2,962_	\$_	3,200
Utilities Sanitation Ambulance		683,000 274,500 320,000	\$	648,719 274,847 354,116	\$_	702,300 278,050 340,180
	\$_	1,277,500	\$	1,277,682	\$_	1,320,530
	\$_		\$		\$_	
	\$_		\$		\$	
Ti-	\$ <u>-</u>		. \$ -		\$_	
	\$ <u></u>		- - - \$		\$	
	- \$ ₋		_ \$ _		\$	
	_		_			
Total Enterprise Funds	\$_	1,277,500	_ \$	1,277,682	\$.	1,320,530

^{*} Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
INTERNAL SERVICE FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
		\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Internal Service Funds			\$
TOTAL ALL FUNDS	\$ 4,241,377	\$ 2,706,843	\$ 4,589,080

^{*} Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF KEARNY

Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers Fiscal Year 2013

		FINANCING 2013			ND TRANSFERS 2013				
FUND	SOURCES	<uses></uses>	_	IN	010	<out></out>			
GENERAL FUND					_				
	\$	\$	\$	287,000	\$_				
			×		_				
									
	· · · · · · · · · · · · · · · · · · ·	<u> </u>			_				
Total General Fund	\$	\$	- \$	287,000	\$				
SPECIAL REVENUE FUNDS		-							
Highway Users Revenue Fund	\$	\$	\$		\$_	130,000			
					_				
					=				
Total Special Revenue Funds	\$	\$	\$		\$_	130,000			
DEBT SERVICE FUNDS									
	\$	\$	_ \$		\$_				
					_				
Total Debt Service Funds	-	•	- _{\$} -		e –				
	a	- ¥	- Ψ —		Ψ-				
CAPITAL PROJECTS FUNDS	\$	\$	s		S				
	Ψ		_		`-				
			_		_				
		-			_				
Total Capital Projects Funds	· s	- s	- _s -	·	\$ -				
PERMANENT FUNDS					_				
LIMIANEMITONDO	\$	\$	\$_		\$_				
					-				
					-				
Total Permanent Funds	\$	\$	_ \$_		\$_				
ENTERPRISE FUNDS									
Utilities Fund (Water & Sewer)	\$	_ \$	_ \$_		. \$_	83,000			
Sanitation Fund		.			_	37,000 37,000			
Ambulance Fun					-	37,000			
Total Enterprise Funds	\$	\$	_ \$_		\$_	157,000			
INTERNAL SERVICE FUNDS									
	_ \$	_ \$	_ \$_		. \$_				
				<u></u>					
		\$	_ _s _		- s				
Total Internal Service Funds					_ ` _				
TOTAL ALL FUNDS	\$	_ \$	_	287,000	\$ =	287,000			

TOWN OF KEARNY Summary by Department of Expenditures/Expenses Within Each Fund Type Fiscal Year 2013

FUND/DEPARTMENT		ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012		ACTUAL EXPENDITURES/ EXPENSES* 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
	-		•					
GENERAL FUND	•	20.425	æ			24,716	•	19,725
Mayor and Council	Ф_	309,320	Φ.		Ψ,	281,935	Ψ.	269,565
Admininstration	-							672,496
Police/Dispatch	-	701,102 48,578	•					53,228
Fire Park 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	75,273				70,708		81,436
Public Works/Parks	-	25,625			•	25,587		30,000
Attorney	-	42,499				39,966		44,556
Magistrate	-	15,000				15,222		18,998
Recreation	-	43,999			•	34,985		43,306
Library Constant	-	130,176		· · · · · · · · · · · · · · · · · · ·	•	114,409		136,251
PublicWorks/Streets	-	100,000			-	5,478		217,154
Contingency Total Constal Fund	٠-		æ		٠,	1,262,422	S	
Total General Fund	Φ.	1,311,831	Ψ		- Ψ	1,202,422	Ψ	1,000,110
SPECIAL REVENUE FUNDS							_	
HURF - Street Maintenance	\$_	196,564	\$. \$	178,865	\$	
LTAF - Transportation Program		21,433			-	7,185		25,000
Miscellaneous Grants		1,631,800			_	178,746		1,741,800
County Transportation Sales Tax		257,000			_	23,423	,	257,000
ADOT Airport Grant		150,000			-			150,000
Total Special Revenue Funds	\$	2,256,797	\$		\$	388,219	\$	2,373,700
TEBT SERVICE FUNDS								
	S		\$		\$		\$	
×	. •		- `		_ `			
					_			
Total Debt Service Funds	\$		\$		_ \$		\$	
AADITAL DDA IEATA ELDIGA			_					
CADIAL DULL INC. IS FINIS								
CAPITAL PROJECTS FUNDS	e		\$		\$	i		
CAPITAL PROJECTS FUNDS	\$		_ \$		_ \$			
			-		-		. \$ -	
			-		-		. \$ -	
Total Capital Projects Funds			-		-		. \$ -	
Total Capital Projects Funds PERMANENT FUNDS			- - - \$		- - - - \$		- \$ - - - - \$	
Total Capital Projects Funds			- - - \$		- - - - \$		- \$ - - - - \$	
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension	\$	2,300	- - - - - -		- - - - - - - - - - - - - - -	2,300	- \$ - - - - - - -	3,200
Total Capital Projects Funds PERMANENT FUNDS	\$	2,300	- - - - - -		- - - - - - - - - - - - - - -		- \$ - - - - - - -	3,200
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds	\$	2,300	- - - - - -		- - - - - - - - - - - - - - -	2,300	- \$ - - - - - - -	3,200
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS	\$ \$ \$	2,300	- \$		- \$	2,300	- \$ 5 5	3,200 3,200 3,200 702,300
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities	\$ \$ \$	2,300 2,300 687,846	- \$ - \$ - \$		- \$	2,300	- \$ 5 5	3,200 3,200 3,200 5 702,300 278,050
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities Sanitation	\$ \$ \$	2,300 2,300 687,846 283,109 305,084	- \$ - \$ - \$		- \$	2,300 3 2,300 6 624,376 268,847 265,344	-	3,200 3,200 3,200 5 702,300 278,050 340,180
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities Sanitation Ambulance	\$ \$	2,300 2,300 687,846 283,109 305,084	- \$ - \$ - \$		- \$	2,300 2,300 3 2,300 6 624,376 268,847	-	3,200 3,200 3,200 3,200 278,050 340,180
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities Sanitation Ambulance Total Enterprise Funds	\$ \$	2,300 2,300 687,846 283,109 305,084	- \$ - \$ - \$		- \$	2,300 2,300 3 2,300 6 624,376 268,847 265,344	-	3,200 3,200 3,200 5 702,300 278,050 340,180
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities Sanitation Ambulance	\$ \$ \$ \$	2,300 2,300 687,846 283,109 305,084 1,276,039	- \$ \$ \$ - \$			2,300 2,300 3 2,300 6 24,376 268,847 265,344 6 1,158,567		3,200 3,200 3,200 702,300 278,050 340,180 3,200,530
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities Sanitation Ambulance Total Enterprise Funds	\$ \$	2,300 2,300 687,846 283,109 305,084 1,276,039	- \$ \$ \$ - \$			2,300 2,300 3 2,300 6 24,376 268,847 265,344 6 1,158,567		3,200 3,200 3,200 5 702,300 278,050 340,180
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities Sanitation Ambulance Total Enterprise Funds	\$ \$ \$ \$	2,300 2,300 687,846 283,109 305,084 1,276,039	- \$ \$ \$ - \$			2,300 2,300 3 2,300 6 24,376 268,847 265,344 6 1,158,567		3,200 3,200 3,200 702,300 278,050 340,180 3,200,530
Total Capital Projects Funds PERMANENT FUNDS Firefighters Pension Total Permanent Funds ENTERPRISE FUNDS Utilities Sanitation Ambulance Total Enterprise Funds	\$ \$ \$ \$	2,300 2,300 687,846 283,109 305,084 1,276,039	- \$ \$ \$ - \$			2,300 2,300 3 2,300 6 24,376 268,847 265,344 6 1,158,567		3,200 3,200 3,200 3,200 278,050 340,180 31,320,530

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

EPARTMENT/FUND	i	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012		ACTUAL EXPENDITURES/ EXPENSES * 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
Mayor and Council: General Fund	\$_	26,425	\$ 	\$	24,716	\$	19,725
Department Total	\$ =	26,425	\$	\$	24,716	\$	19,725
Administration General Fund List other funds	\$_ 	309,320	\$		281,935	\$	269,565
	-			-			
Department Total	\$	309,320	\$	- \$	281,935		269,565
Police/Dispatch General Fund List other funds	\$_ 	701,102	\$	_ \$ - -	495,481	- 5	672,496
	-			-		-	
Department Total	- - -	701,102		- - - - \$	495,481	- - - - ;	\$672,496

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

PEPARTMENT/FUND	EX	ADOPTED BUDGETED PENDITURES/ EXPENSES 2012		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012		ACTUAL EXPENDITURES/ EXPENSES * 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
Fire General Fund Firefighter's Pension Fund	\$	48,578 2,300	\$		\$	49,067 2,300	\$	53,228 3,200
Public Works/Parks General Fund List other funds	\$				\$	51,367 70,708		<u>56,428</u> <u>81,436</u>
					-			
Department Total Attorney General Fund		75,273 25,625	•		- - - - \$	70,708 25,587	•	
List other funds					-			
Department Total	\$ =	25,625	- - - - -		- - = \$	25,587	- - - -	30,000

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

EPARTMENT/FUND		ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ı	ACTUAL EXPENDITURES/ EXPENSES * 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
Magistrate General Fund	\$	42,499	\$		\$	39,966	\$	44,556
Department Total		42,499	\$		· · ·	39,966	\$	44,556
Recreation	\$				\$	15,222		
					-		· ·	
Department Total	\$	15,000	S		- 5	15,222		18,998
Library General Fund List other funds	\$	43,999			- `	34,985	- ; -	\$ 43,306
	-				- - -		-	
Department Total	- - - \$	43,999	-		_ _ _	\$ 34,985	-	\$ 43,306

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

DEPARTMENT/FUND		ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012		ACTUAL EXPENDITURES/ EXPENSES * 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
Public Works/Streets					•			
General Fund	\$_	130,176 64,564	\$		\$	114,409 48,865	\$	136,251 197,900
Highway User Revenue Fund Transportation Sales Tax Fund	-	237,000				23,422		237,000
Department Total		431,740	\$		· · ·	186,696	9	571,151
Department rotar	Ψ=	431,740	Ψ	- 1	= Ψ	100.000	*	071,101
Contingency General Fund Highway User Revenue Fund LTAF Transportation Sales Tax Fund Utilities Fund Sanitation Fund Ambulance Fund	\$ _	100,000 2,000 2,500 20,000	\$		\$	5,478	\$	217,154 2,000 5,000 20,000 10,030 36,545 46,571
Department Total	\$	124,500	\$		- \$	5,478		\$ 337,300
Transportation/Streets LTAF List other funds	\$ -	18,933	\$		- \$ - -	7,185		\$ 20,000
					- - - -		-	
Department Total	\$	18,933	. 5		- - - \$	7,185	- !	\$ 20,000

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

PARTMENT/FUND		ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012		ACTUAL EXPENDITURES/ EXPENSES * 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
Miscellaneous Grant Fund Miscellaneous Grants ADOT Airport Imp. Grant	\$	1,631,800 150,000	\$			178,746	\$	1,741,800
Department Total	\$	1,781,800	\$. \$	178,746	5	1,891,800
Utilities-Water & Sewer Utilities Fund List other funds	\$	604,846	\$		\$ - - -	541,375	47	692,270
Department Total Sanitation	;	604,846			- \$			\$ 692,270
Sanitation Fund List other funds	\$	246,109				231,847		\$ 241,505
Department Total		246,109	-		- - - 9	\$ 231,847	-	\$ 241,505

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

PARTMENT/FUND		ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012		ACTUAL EXPENDITURES/ EXPENSES * 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
Miscellaneous Grant Fund Miscellaneous Grants ADOT Airport Imp. Grant	\$	1,631,800 150,000	\$		-	178,746	\$	1,741,800 150,000
Department Total	\$ _	1,781,800	\$		\$	178,746	**	1,891,800
Utilities-Water & Sewer Utilities Fund List other funds	\$.	604,846	\$		- \$ - -	541,375	\$	692,270
	•				- - - -			
Department Total	\$	604,846	\$		- - = \$	541,375	. 9	692,27
Sanitation Sanitation Fund List other funds	\$	246,109	\$			231,847		241,50
					- - - -		-	
Department Total	\$	246,109	- 9		- - - ;	231,847		\$ 241,50

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

DEPARTMENT/FUND		ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012		ACTUAL EXPENDITURES/ EXPENSES * 2012		BUDGETED EXPENDITURES/ EXPENSES 2013
Ambulance Ambulance Fund	\$_	268,084_	\$ 	\$	228,344	\$	293,609
	-					٠	
Department Total	\$]	268,084	\$	\$	228,344	\$	293,609
Administration General Fund List other funds	\$		\$. \$		\$	
C				-			
Department Total	\$		\$	- - - \$		\$	<u> </u>
General Fund List other funds	\$		\$	- \$ - -		. \$ - -	
				-		-	
Department Total	- \$			- - - - - - \$			

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

OFFICE OF THE TOWN MANAGER TOWN OF KEARNY, ARIZONA

COUNCIL LETTER NO. 1137

JUNE 18, 2012

HONORABLE MAYOR AND MEMBERS OF THE TOWN COUNCIL TOWN OF KEARNY, ARIZONA

SUBJECT: AUTHORIZE CONTRACT FOR PROPERTY, LIABILITY AND AUTOMOBILE INSURANCE

The Town has an annual contract that provides various types of insurance coverage to protect our operations, equipment, buildings, general liability, public officials error and omissions, police professional liability, employment practices liability, automobile, equipment, commercial crime and an umbrella or excess coverage.

The Council has authorized an insurance contract with the Arizona Municipal Risk Retention Pool (AMRRP) the past eight years. The Council authorized this contract, because it was lower in cost and provided broader coverage with lower deductibles than the competing company. The AMRRP is composed of over 70 Arizona cities and towns, is managed by a public officials board and contracts with Southwest Risk Services for program administration. This is the same company that manages the Town's worker compensation insurance.

The Town's property and equipment insurance is based on a statement of values. The comprehensive general liability limit is \$2,000,000 for each occurrence. The excess liability umbrella policy limit is \$3,000,000, therefore, the Town has a cumulative \$5,000,000 policy limit. The umbrella policy does excess employment claim liability and health care liability with no total limit. The deductible for law enforcement, public entity management liability and employment practices liability is \$2,500 per incident. There is a100% property coverage at time of loss and terrorism coverage is provided as part of the insurance package.

The rate for coverage will be approximately the same as last year, and our premium cost will be \$77,232. This is the result of decreased property values, limited losses and a smaller expenditure in the annual budget. The Town retains an equity ownership interest in the Pool based on its membership, premium contributions and historical loss results. This ownership has resulted in the Town receiving a \$11,574 dividend for the past fiscal year which is larger than last year. There are available funds in the new budget, therefore, it is recommended that the Council continue the insurance with AMRRP and authorize a contract of insurance for property, liability and automobile coverage.

Respectfully submitted,

Margaret Gaston,

Interim Town Manager