

RESOLUTION NO 11-680

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF KEARNY, ARIZONA, FOR THE REVISION OF THE 2010-2011 FISCAL YEAR BUDGET AND THE ADOPTION OF THE FISCAL YEAR 2011-2012 BUDGET

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.) the Town Council did, on May 16, 2011, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, and revising estimates for the current fiscal year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Kearny, Arizona; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 20, 2011, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on June 20, 2011, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. 42-17051(A);

NOW THEREFORE BE IT RESOLVED, that the said estimates, revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Kearny, Arizona, for the fiscal year 2011-2012.

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Kearny, Arizona, this 20th day of June, 2011.

Debra Sommers, Mayor

ATTEST:

Margaret Gaston, Town Clerk

APPROVED AS TO FORM:

Stephen R. Cooper, Town Attorney

CITY/TOWN OF KEARNY
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011	ACTUAL EXPENDITURES/EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012	TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
						SOURCES	<USES>			
1. General Fund	\$ 1,508,574	\$ 1,456,986	\$ 475,000	Primary: \$ 128,500 Secondary:	\$ 1,390,497	\$	\$ 287,000	\$	\$ 2,280,997	\$ 1,517,997
2. Special Revenue Funds	2,170,997	1,554,780	619,000		2,106,797			130,000	2,595,797	2,106,797
3. Debt Service Funds Available										
4. Less: Amounts for Future Debt Retirement										
5. Total Debt Service Funds										
6. Capital Projects Funds	135,000	135,000			150,000				150,000	150,000
7. Permanent Funds	2,300	2,184	82,725		4,200				86,925	2,300
8. Enterprise Funds Available	1,258,059	1,277,638	177,500		1,291,109			157,000	1,311,609	1,276,039
9. Less: Amounts for Future Debt Retirement			35,225						35,225	
10. Total Enterprise Funds	1,258,059	1,277,638	142,275		1,291,109			157,000	1,276,384	1,276,039
11. Internal Service Funds										
12. TOTAL ALL FUNDS	\$ 5,074,930	\$ 4,426,588	\$ 1,319,000	\$ 128,500	\$ 4,942,603	\$	\$ 287,000	\$ 287,000	\$ 6,390,103	\$ 5,053,133

EXPENDITURE LIMITATION COMPARISON

	2011	2012
1. Budgeted expenditures/expenses	\$ 5,074,930	\$ 5,053,133
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	5,074,930	5,053,133
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 5,074,930	\$ 5,053,133
6. EEC or voter-approved alternative expenditure limitation	\$ 5,451,151	\$ 5,561,151

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY/TOWN OF KEARNY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2012

	2011	2012
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 207,337	\$ 157,616
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	\$ _____
3. Property tax levy amounts		
A. Primary property taxes	\$ 128,500	\$ 128,500
B. Secondary property taxes	\$ _____	\$ _____
C. Total property tax levy amounts	\$ 128,500	\$ 128,500
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 119,000	\$ _____
(2) Prior years' levies	8,000	\$ _____
(3) Total primary property taxes	\$ 127,000	\$ _____
B. Secondary property taxes		
(1) Current year's levy	\$ _____	\$ _____
(2) Prior years' levies	\$ _____	\$ _____
(3) Total secondary property taxes	\$ _____	\$ _____
C. Total property taxes collected	\$ 127,000	\$ _____
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.6418	2.0793
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	1.6418	2.0793

B. Special assessment district tax rates
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY/TOWN OF _____ KEARNY _____
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
Sales Tax	\$ 380,000	\$ 400,000	\$ 400,000
Licenses and permits			
Utility Franchise	10,000	9,000	14,000
Building Permits	300	150	300
Solicitors Licenses	175	100	175
Intergovernmental			
Stae Revenues Sharing	218,869	218,869	164,588
Auto Lieu	139,966	137,000	90,000
State Sales Tax	168,725	160,000	147,530
Charges for services			
Recreation Fees	1,800	1,000	1,100
Swimming Pool Fees	5,000	4,000	5,000
Airport Fees	5,500	5,000	5,000
Fines and forfeits			
Court Fines	20,000	17,000	20,000
Interest on investments			
Interest	10,000	5,000	10,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Salt River Project	1,000	1,000	1,000
Miscellaneous			
Miscellaneous	40,000	88,000	50,000
Interfund Transfers	287,000	287,000	287,000
Prior Years' Revenue	76,739		194,804
Total General Fund	\$ 1,365,074	\$ 1,333,119	\$ 1,390,497

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF KEARNY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
PERMANENT FUNDS			
Firefighters Pension	\$ 4,000	\$ 4,260	\$ 4,200
	\$ 4,000	\$ 4,260	\$ 4,200
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Permanent Funds	\$ 4,000	\$ 4,260	\$ 4,200
ENTERPRISE FUNDS			
Utilities	\$ 683,000	\$ 701,850	\$ 688,000
Sanitation	281,900	275,551	283,109
Ambulance	310,000	325,000	320,000
	\$ 1,274,900	\$ 1,302,401	\$ 1,291,109
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Enterprise Funds	\$ 1,274,900	\$ 1,302,401	\$ 1,291,109

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF KEARNY
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
Mayor & Council	\$ 19,225	\$	\$ 25,000	\$ 26,425
Administration	307,984		335,170	309,320
Police/Dispatch	684,888		635,889	701,102
Fire	48,415		47,962	48,578
Public Works/Parks	73,972		77,173	75,273
Attorney	25,000		25,000	25,625
Magistrate	42,704		41,100	42,499
Recreation	15,000		15,000	15,000
Library	61,333		58,283	43,999
Public Works/Streets	130,053		121,409	130,176
Contingency	100,000		75,000	100,000
Total General Fund	\$ 1,508,574	\$	\$ 1,456,986	\$ 1,517,997
SPECIAL REVENUE FUNDS				
HURF	\$ 231,764	\$	\$ 197,530	\$ 196,564
LTAF	21,433		13,850	21,433
Miscellaneous Grants	1,696,800		1,136,800	1,631,800
Transportation Sales Tax	221,000		206,600	257,000
Total Special Revenue Funds	\$ 2,170,997	\$	\$ 1,554,780	\$ 2,106,797
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Airport Development	\$ 135,000	\$	\$ 135,000	\$ 150,000
Total Capital Projects Funds	\$ 135,000	\$	\$ 135,000	\$ 150,000
PERMANENT FUNDS				
Firefighters Pension	\$ 2,300	\$	\$ 2,184	\$ 2,300
Total Permanent Funds	\$ 2,300	\$	\$ 2,184	\$ 2,300
ENTERPRISE FUNDS				
Utilities	\$ 667,957	\$	\$ 699,117	\$ 687,846
Sanitation	280,802		275,551	283,109
Ambulance	309,300		302,970	305,084
Total Enterprise Funds	\$ 1,258,059	\$	\$ 1,277,638	\$ 1,276,039
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 5,074,930	\$	\$ 4,426,588	\$ 5,053,133

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY/TOWN OF _____ KEARNY _____
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES * 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
Public Works/Streets				
General Fund	\$ 130,053	\$ _____	\$ 121,409	\$ 130,176
List other funds	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Department Total	\$ 130,053	\$ _____	\$ 121,409	\$ 130,176
List Department:				
Contingency				
General Fund	\$ 1,000	\$ _____	\$ 75,000	\$ 100,000
List other funds	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Department Total	\$ 1,000	\$ _____	\$ 75,000	\$ 100,000
List Department:				
HURF				
General Fund	\$ 130,000	\$ _____	\$ 130,000	\$ 130,000
List other funds	_____	_____	_____	_____
HURF	101,764	_____	67,530	66,564
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Department Total	\$ 231,764	\$ _____	\$ 197,530	\$ 196,564

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

