

TABLE 1
Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

IF RATE IS MAINTAINED AT \$2.2471

Actual current primary property tax levy:	\$	121,457
Net assessed valuation:	\$	5,597,711
Value of new construction:	\$	128,859
Net assessed value minus new construction:	\$	5,468,852
 MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	2.2209
 Growth in property tax levy capacity associated with new construction:	\$	2,863
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	124,319
Proposed primary property tax levy:	\$	125,786
Proposed increase in primary property tax levy, exclusive of new construction	\$	1,467
Proposed percentage increase in primary property tax levy:		1.18%
Proposed primary property tax rate:	\$	2.2471
Proposed increase in primary property tax rate:	\$	0.0262
Proposed primary property tax levy on a home valued at \$100,000	\$	224.71
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	222.09
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	2.62